

MAHLE acquires automotive business of KTM-Kühler

Stuttgart, October 26, 2009 – On October 23rd, 2009, the MAHLE Group signed an agreement with KTM-Kühler GmbH about the acquisition of the automotive business at the location of Mattighofen/Austria.

With this acquisition, MAHLE enlarges its commitment in the area of thermomanagement and completes its global activities for oil/water heat exchangers for engine and transmission applications and oil filter modules. CO₂ emissions and fuel consumption of combustion engines can be optimized by intelligent thermomanagement. Further application opportunities are in the area of alternative propulsion systems. The acquisition is still subject to approval by the antitrust authorities. The closing is scheduled for the end of December 2009.

The existing unit producing oil/water heat exchangers with 120 employees at the Mattighofen location actually generates sales of approximately EUR 15 million. Production is planned to continue at the existing location.

The MAHLE Group is one of the 30 largest companies in the automotive supply industry worldwide. As a leading manufacturer of components and systems for the combustion engine and related products, MAHLE ranks among the top 3 systems suppliers for piston systems, cylinder components, valve train systems, air management systems, and liquid management systems. MAHLE employs around 45,000 people at over 100 production plants and eight research and development centers. In 2008, MAHLE achieved sales of over EUR 5 billion (USD 7.3 billion).

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